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# BASICS OF ORGANIZATION OF INCOME ACCOUNT OF COMMERCIAL BANKS

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## Abstract

The article describes the structure of income and organization of the accounts of commercial banks in our country. The article describes the structure of income of commercial banks today based on modern banking features.

**Keywords:** commercial banks, payment services, income, accounting, modern services.

## Introduction

In the modern era, banks play the main role in financing and developing the economy in Today, commercial banks are an important branch of the economy, and their effective operation is important for macroeconomic stability and economic development. Commercial banks earn income by financing their activities, lending and providing financial services.

The main role of banks as an intermediary in lending and attracting temporary free funds in commercial banks has remained unchanged for many years. By earning income from loans and paying interest on deposits, banks earn net interest income, which still accounts for the majority of commercial banks' profits. However, significant changes are currently taking place in the activity of banks, banks are increasing the number of new services, gaining modernity for banks based on the diversification of their product portfolio. This article describes the composition of commercial banks' income, issues and methods of improving their accounting, and modern trends in this regard.

## 2. Literature analysis

Resources of commercial banks and some theoretical and practical aspects of their management. Cotter, R. Campbell, E. Dolan, E. Gill, E. Reed, E. Rhode, J. It was studied by foreign economists like Savinsky.

Some aspects of the formation of commercial banks' resources, income and expenses are studied in the scientific works of Uzbek economists.

## 3. Research methodology

Statistical methods such as systematic approach, comparative analysis, grouping, and comparison were widely used in the course of the conducted research.

## 4. Analysis and discussion of results

Today, the main activity of commercial banks is focused on completing their activities with profit. And this:

firstly, if it is considered that it is related to the increased competition between banks, the globalization of markets, the saturation of the market of traditional banking services, that is, the factors that reduce the margin of the main banking business;

secondly, it is affected by technological progress and the emergence of innovations in commercial banks. With the development of IT technologies, commercial banks began to provide many new services that provide high profitability and are not related to the main risks of banking activities, which makes them even more attractive for banks.

When calculating the required level of capital in commercial banks, the risk of assets is taken into account, if the bank develops non-credit activities, this will reduce the required minimum of own funds and increase the bank's debt burden.

Among the main sources of income of commercial banks today:

- interest income - income from interest on loans, bonds and deposits;
- commissions and service fees: commissions received for banking services, plastic cards, currency transactions, and investment services are included;
- investment income: income from investments in securities, shares and other financial market instruments;
- trading income - this is newly formed income, including income from currency trading, securities trading and derivatives;
- other income: includes rental income, consulting and other commercial activities.

If we analyze the activities of foreign-developed commercial banks, it becomes clear that they receive income based on more than 80 directions. In this regard, it is determined that the minimum amount of authorized capital of commercial banks should be three hundred and fifty billion soums from April 1, 2024, and five hundred billion soums from January 1, 2025. As a result, in addition to broadening the services provided by commercial banks in the future, it also creates the need to improve the calculation of income.

**Analysis of income indicators of "Hamkorbank" ATB by the end of 2023<sup>1</sup>**

No	Earnings	Plan		Fulfillment	
		Plan	In practice	%	(+;-)
1	Interest income	2 689	3 146	117.0%	457
2	Interest-free income	1 022	1 102	107.8%	80
3	Total income	3 712	4 248	114.4%	536

It can be seen from the data in the above table that the interest income of commercial banks occupies a special place. At the same time, it is possible to see the tendency of non-interest income to increase. This is a positive trend.

<sup>1</sup>Calculated by the author based on commercial bank reports

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Therefore, it is necessary to pay attention to the following when improving the accounting of income in commercial banks:

- full automation and digitization of commercial banks' activities: commercial banks will automate the calculation of income and introduce digital technologies, increase the accuracy and speed of calculations, show which sources the income is received from;
- internal control and audit: strengthening internal control systems and improving audit services, providing transparency of income accounting.
- operation in accordance with the law: compliance with international financial accounting standards (IFRS) in the implementation of financial calculations increases the reliability and transparency of banks;
- training: training of employees of commercial banks and their training in modern accounting methods ensures the efficiency of banking activities.

### **Conclusions and suggestions**

In recent decades, banks in various countries of the world have been characterized by a tendency to increase the share of non-interest income in total operating income.

The long-term trend is due to the saturation of the market, globalization and the decrease in lending business margins due to intense competition, so banks are forced to reduce interest margins and look for more profitable areas of activity. Technological progress and the emergence of innovations in commercial banks are also having an impact. With the development of modern information technologies, commercial banks, as a rule, began to provide new non-credit services that are not associated with traditional banking risks, which makes them more attractive for banks.

In recent years, the share of net non-interest income of commercial banks in our country has been increasing. Commercial banks continue to invest in technology and financial technology companies to expand the range of modern services they provide.

Representatives of many banks are showing services not related to credit activity, including commission and mediation services as priorities.

In this regard, based on the systematic implementation of the above work improving the composition of commercial banks' income and their accounting is of particular importance in increasing their financial stability and efficiency. For this, we believe that measures such as the introduction of more extensive automated systems into the activities of commercial banks, the use of financial models, strengthening of internal control and audit, and improvement of marketing and working with customers should be implemented. These works will help to increase the efficiency and stability of commercial banks in the future.

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