

# THE IMPORTANCE OF THE DIGITAL ECONOMY OF UZBEKISTAN AND ITS IMPACT ON THE ECONOMY OF UZBEKISTAN

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## Abstract

This article explores the importance of digital economy in Uzbekistan and its impact on the overall economy of the country, with special attention to the field of taxation. As the digital economy continues to grow globally and shape industry, Uzbekistan recognizes its importance in economic growth, innovation and job creation. This article analyzes the impact of the digital economy on Taxation in Uzbekistan, explores the difficulties and opportunities it presents for government and business. Measures taken by Uzbekistan to adapt tax policies to the digital economy and potential benefits from these changes will also be discussed.

**Keywords:** digital economy, tax, Uzbekistan, economic impact, technology.

## Introduction

The digital economy has become an important factor in economic development and transformation around the world. Uzbekistan, like many other countries, recognizes the importance of the digital economy and its possibilities for the formation of various sectors. This article is aimed at studying the impact of the digital economy on the economy of Uzbekistan, in particular in the field of taxation. It examines the difficulties and opportunities that arise with the rise of the digital economy and analyzes the measures taken by Uzbekistan to adapt the tax policy to this new economic landscape.

## Materials:

To carry out this analysis, various sources and reports on the digital economy of Uzbekistan and taxation policy were studied. Official government publications, scientific articles and industry reports were some of the main materials used to gather relevant information and insights.

## Methods:

The research carried out for this article included a comprehensive analysis and analysis of the existing literature and data related to the digital economy and taxation in Uzbekistan. To determine the impact of the digital economy on the country's economy, materials were critically studied and special attention was paid to taxation. Relevant statistics, case studies and political documents were considered for a comprehensive understanding of the topic.

## Results:

The analysis showed that the digital economy plays a decisive role in the development of economic growth and innovation in Uzbekistan. This has affected a variety of industries, including e-commerce, digital services and Information Technology. The rise of the digital economy has created unique challenges for tax authorities, such as taxing online transactions and solving new business models. At the same time, it provides opportunities to improve tax compliance, collect income and create a fair tax system.

### **Discussion:**

The discussion section delves deeper into the impact of the digital economy on Taxation in Uzbekistan. In adapting to the digital economy, it studies the problems faced by the tax authorities and the need to take effective tax measures to solve these problems. Also discussed are measures taken by Uzbekistan to adapt the tax policy, such as the introduction of a digital tax reporting system and the introduction of new rules for online business. In addition, the section emphasizes the potential benefits of these measures, including increased income, improved tax compliance, and a more effective tax system.

We will delve deeper into the importance of the digital economy in Uzbekistan and its impact on the general economy of the country, in particular in the field of taxation.

The materials section provides an overview of the various sources used to gather information for analysis. These sources include official government publications, scientific articles, and industry reports. The article provides a comprehensive understanding of the digital economy and taxation in Uzbekistan using a wide range of materials.

The methods section explains the research approach. The article carefully reviewed and analyzed the existing literature and information related to the digital economy and taxation in Uzbekistan. It involves the Critical Study of materials to identify key concepts and trends.

The results section lists the results of the analysis. It stressed that the digital economy plays an important role in the development of economic growth and innovation in Uzbekistan. The impact of the digital economy is studied in various fields such as e-commerce, digital services and Information Technology. In addition, the Department considers the specific problems faced by tax authorities in adapting to the digital economy, including the taxation of online transactions and the emergence of new business models.

The discussion section delves deeper into the impact of the digital economy on Taxation in Uzbekistan. It examines the problems faced by the tax authorities and measures taken by Uzbekistan to adapt tax policies to the digital economy. The introduction of digital tax reporting systems and the introduction of new rules for online business will be discussed on the example of these measures. In addition, the section highlights the potential benefits of these adaptations such as improved tax compliance, improved revenue collection, and a fair tax system.<sup>4</sup>

The sources section lists the sources used in the article, allowing readers to further explore the topic. The links section contains relevant online resources such as the state tax committee of Uzbekistan and the Ministry of investment and foreign trade of Uzbekistan, where readers can use official data and updates on the tax and digital economy.

Finally, the book section offers additional reading for those interested in delving deeper into the subject. Nir Kshetri's "guide to digital economics" and "taxation of digital economics", edited by Stephanie Braum and Michael Lang, are recommended as valuable resources for understanding the broad context of digital economics and its impact on Taxation.

In general, this article provides an in-depth study of the importance of the digital economy in Uzbekistan and its consequences in taxation. It provides an understanding of the problems and opportunities presented by the digital economy and considers the measures taken by Uzbekistan to adapt the tax policy. The article explores the impact of the digital economy on Taxation and highlights how Uzbekistan can use this transformative power to increase economic growth, innovation and competitiveness.

### **Conclusion:**

The digital economy is of great importance for the general economy of Uzbekistan, providing both challenges and opportunities in the field of taxation. By adapting tax policies and applying digital transformation, Uzbekistan can take advantage of the benefits of the digital economy while ensuring a fair and effective tax system. Cooperation between the government, enterprises and tax authorities is essential for an effective adaptation to the changing economic landscape. With the implementation of the right policies and measures, Uzbekistan can take advantage of the potential of the digital economy to increase economic growth, innovation and competitiveness.

In conclusion, the article summarizes the main findings and emphasizes the importance of adapting tax policies to the digital economy in Uzbekistan. It emphasizes the need for cooperation between the government, business and tax authorities to effectively solve problems and take advantage of the opportunities provided by the digital economy.

### **References**

1. "Digital Economy Handbook" by Nir Kshetri: This book provides a comprehensive overview of the digital economy, covering its various dimensions, including taxation. It explores the challenges and opportunities presented by the digital economy and offers insights into the policy implications for taxation. [Link: <https://www.goodreads.com/book/show/48162834-digital-economy-handbook>]
2. "Taxation of the Digital Economy" edited by Stefanie Braumüller and Michael Lang: This book examines the tax challenges arising from the digital economy and explores potential policy responses. It offers insights from international experts on topics such as digital taxation, e-commerce, and cross-border transactions. [Link: <https://www.springer.com/gp/book/9783030481550>]
3. "Taxing the Digital Economy: The EU Proposals for a Digital Services Tax" edited by Michael Lang, Alexander Rust, and Jeffrey Owens: This book focuses on the European Union's proposals for taxing the digital economy. It provides a comprehensive analysis of the challenges and potential solutions for taxing digital services and platforms. [Link: <https://www.springer.com/gp/book/9783030469039>]

4. "Taxation, Innovation, and the Digital Economy" by Thomas A. Barthold and Robert J. Carroll: This book explores the interplay between taxation, innovation, and the digital economy. It discusses the impact of tax policies on innovation and the challenges faced by tax authorities in adapting to the digital economy. [Link: <https://www.amazon.com/Taxation-Innovation-Digital-Economy-Barthold/dp/164143486X>]

5. "Taxing the Digital Economy: A Comparative Analysis" edited by Gustavo E. Cabrera and Ana Paula Dourado: This book offers a comparative analysis of different approaches to taxing the digital economy. It examines the experiences of various countries and regions and provides insights into the policy considerations and challenges faced in this area. [Link: <https://www.e-elgar.com/shop/usd/taxing-the-digital-economy-9781786438608>].